

MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
PAISANO HOUSING REDEVELOPMENT CORPORATION
WEDNESDAY, FEBRUARY 26, 2014

Item # 1. Call To Order. The Chairperson called the meeting to order at 7:00 p.m.

Item # 2. Establishment of a Quorum.

PRESENT: Joe Fernandez, Presiding; Directors Francisco Ortega, Kevin Quinn, and Lupita Licerio. The Chairperson declared a quorum with four Directors present. Director Burt Blacksher was absent.

ALSO PRESENT: Gerald Cichon, Chief Executive Officer; Robert Blumenfeld, HACEP Attorney; Arthur Provenghi, Corporate Attorney; Stan Waterhouse, Chief Operating Officer; Satish Bhaskar, Chief Financial Officer; William Zeigler, Chief Human Resources Officer; Gary Gordier, IT Executive Consultant; Daniel Cantu, Chief Information Officer; Hector Montoya, Director of Finance; Yolanda Dion, Director of Budgets; Roman Velasquez, Director of Public Housing; Laura Ramos, HAC Director of Finance; Dessarie Saenz, Finance Analyst; Shane Griffith, Public Information Officer; Lupe James and Aracely Saenz, Executive Secretaries.

Item # 3. Appointment of New Directors to the Board of Directors to Replace Departing Directors Sue Pratt and Lynn Coyle.

- A. Mr. Francisco Ortega
- B. Mr. Burt Blacksher

Director Quinn made a motion to approve Resolution No. 073 under item # 3. It was seconded by Director Licerio. Motion carried unanimously.

Item # 4. Approval of Minutes of Regular Board Meeting That Took Place on December 18,

2013. Director Licerio made a motion to approve item # 4. It was seconded by Director Quinn. Motion carried unanimously.

Item # 5. Approval of Minutes of a Regular Board Meeting That Took Place on January 24,

2014. Director Licerio made a motion to approve item # 5. It was seconded by Director Quinn. Motion carried unanimously.

Item # 6. Election of Board Officers Pursuant to the Bylaws.

- A. President (Chairperson)
- B. Vice President (Vice-Chairperson)
- C. Secretary
- D. Treasurer

Director Quinn made a motion nominating Director Joe Fernandez as Chairperson, Director Burt Blacksher as Vice-Chairperson, and Gerald Cichon as Secretary/Treasurer. It was seconded by Director Licerio. Motion carried unanimously.

Item # 7. Discussion and Action Regarding Resolution Authorizing the Chief Executive Officer to Enter Into a Memorandum of Understanding (MOU) With Hunt Companies Inc., Hunt Development Group, LLC, and Hunt Building Company LTD (Together Knows as the “Hunt Parties”) for Projects Under the Rental Assistance Demonstration (RAD) Program.

Director Quinn made a motion to approve Resolution No. 072 with the amendment to delete Hunt Companies Inc. It was seconded by Director Licerio. Motion carried unanimously.

Item # 8. Adjournment.

There being no further business to be discussed before the Board, Director Quinn made a motion to adjourn. It was seconded by Director Licerio. Motion carried unanimously.

The meeting was adjourned at 7:06 p.m.

ATTEST:

Gerald Cichon
Secretary

Joe Fernandez
Chairperson